Annual General Meeting of World Sailing Limited
Company Number: 079772C

Minutes of the Annual General Meeting and General Assembly of the Federation held on Saturday 30 October 2021 at 09:30hrs via videoconference

1. Opening of the Meeting

The President opened the meeting and welcomed the delegates to the General Assembly.

(a) Attendance

The following delegates were recorded as present:

Country	**Delegate**
AHO	Cary Lee Byerley
Andorra	Josep M Pla
Angola	Nuno Gomes
Antigua	Karl James
Argentina	Gonzalo Heredia
Australia	Daniel Belcher
Austria	Wolfgang Mayrhofer
Azebaijan	Burcu Algon Giorganni
Bahamas	Lori E Lowe
Barbados	Penny McIntyre
Belgium	Peter van den Bossche
Bermuda	Leatrice Oatley
Belize	Sharon Hardwick
Brazil	Walter Boddener
British Virgin Islands	Tamsin Rand
Canada	Hugh McGugan
Cayman Islands	Edoardo Bernal
Chile	Marissa Maurin

China	Xiaodong Zhang
Colombia	Guillermo Sanchez
Croatia	Edo Fantela
Cyprus	Yannios Photiou
Denmark	Line Markert
Dominican Republic	Irina Perez Leroux
Finland	Feyr Riska
France	Jean-Luc Denechau
Great Britain	Ian Walker
Germany	Mona Kuppers
Greece	Androniki Anastasiou
Hong Kong	Cheung Hei Han
Hungary	Balazs Hajdu
India	Jitendra Dixit
Ireland	Fiona Bolger
Israel	Smadar Pintov
Italy	Fransesco Ettore
Latvia	Inga Jakobsone
Lebanon	Christophe Gibran
Malaysia	Megat Fairuz Khairuddin
Mexico	Beatriz Gonzalez Luna Ruiz
Morocco	Maazouz Moulay Anas
New Zealand	David Abercrombie
Norway	Guro Steine
Phillipines	Jerry Rollins
Poland	Max Wojcik
Portugal	Mario Quina
Russia	Yana Dobzhitskaya
Samoa	Raema von Reiche
Serbia	Tatjana Prekrasnov
Singapore	Jevan Tan
Slovenia	Ana Jasna Gamulin
South Africa	Vernon Brown

Thailand	Yuthana Aksorn
Trindad & Tobago	James Arrindell
United Arab Emirates	Mohamed Alobeidl
Uruguay	Scott Perry
United States of America	Fred Hagedorn
Vietnam	Nguyen Hai Duong
In Attendance	
President	Quanhai Li
Vice-President	Ozlem Akdurak
Vice-President, Chair Athletes Commission	Jo Aleh
Vice-President	Philip Baum
Vice-President	Tomasz Chamera
Vice-President	Sarah Kenny
Vice-President	Yann Rocherieux
Vice-President	Cory Sertl
Vice-President	Marcus Spillane
Scrutineer	Sarah Treseder
Chief Executive Officer	David Graham
Finance & Business Operations Director	Raksha Patel
Interim Director of Legal & Governance	Alex Brooks
Director of Events	Alastair Fox
Director of Technical & Offshore	Jaime Navarro
Director of Commercial	Scott Over
Executive Office & Moderator	Nelia Smith
Executive Office & Moderator	Rowena Farrugia
Technical Observer	Tom Roberts
Olympic Manager & Moderator	Michael Downing
Chair of Audit Committee	Philip Cotton

It was confirmed that a quorum was present.

(b) Apologies

There were no apologies received.

2. Minutes of Previous Annual General Meeting

The minutes of the 2020 Annual General Meeting were received. No amendments were proposed.

Decision

The 2020 Annual General Meeting minutes were approved.

(45 in favour, 0 against, 1 abstain)

3. President's Report

The meeting received a report from the President.

4. Finance

(a) Finance

The Finance Director presented a finance report to the meeting.

(b) Audited Annual Accounts

The meeting received the audited financial statements for the period 1 January 2020 to 31 December 2020 (the consolidated accounts of World Sailing Limited, World Sailing (UK) Limited and World Sailing Event Management Limited).

The Chairman of the Audit Committee recommended the re-appointment of the auditors.

In response to a question from Argentina, the Chief Executive Officer confirmed the sum appointed for capital expenditure relating to IT infrastructure during the present quad.

Decision

Haysmacintyre of Southampton House, 317 High Holborn, London, WC1V 7NL, United Kingdom were re-appointed as auditors to the Company to hold office until the conclusion of the next Annual General Meeting.

The Board was authorised to fix the remuneration of the auditors.

(50 in favour, 0 against, 0 abstain)

5. Reviews

(a) Membership Applications

The Chief Executive Officer confirmed that there are no outstanding applications for membership.

(b) Events

The meeting reviewed the following proposed programme of events for 2022.

(c) World Sailing Regulations

The meeting received details of the Regulations made or amended in a substantive way by Council since the 2020 Annual General Meeting.

6. Resolutions

(a) Governance Review

The meeting reviewed an ordinary resolution from the Board concerning Governance Review and supporting documents.

In response to a question from Austria, the Chief Executive Officer confirmed that, if at least 10 MNAs wished to add any topics for discussion to the 5 topics listed in the letter to MNAs from the Chief Executive Officer dated 28 October 2021, they should notify the Chief Executive Officer via email by no later than 15 January 2022.

Decision

The Board shall:

(a) allow World Sailing stakeholders (including MNAs, Council Members, volunteers serving on Committees, Sub-committees and Commissions, World Sailing Classes and the Chief Executive Officer) the opportunity to provide input on governance reform issues until March 2022;

(b) present to an Extraordinary General Meeting in March 2022 final detailed policy 'in principle' proposals for governance reform for approval as an ordinary resolution; and

(c) present to the 2022 Annual General Meeting the necessary special resolution to amend the Constitution and Regulations to implement any governance reform proposal which was approved by the Extraordinary General Meeting. (44 in favour, 4 against, 2 abstain)

7. Date of Next Meeting

The Chief Executive Officer noted the intended date of the 2022 Annual General Meeting is 30 October 2022 (subject to formal notice).

There being no other business, the meeting was closed.

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Quanhai Li
President